



KEMENTERIAN PERALIHAN TENAGA  
DAN TRANSFORMASI AIR

# MEDIA STATEMENT

## MALAYSIA'S RENEWABLE ENERGY CERTIFICATE (REC) BIDDING EVERY 7<sup>th</sup> TO 11<sup>th</sup> OF THE MONTH TO ASSIST CORPORATE COMPANIES TO FULFILL ESG COMMITMENTS

**PUTRAJAYA, 5<sup>th</sup> OCTOBER 2024-** The Ministry of Energy Transition and Water Transformation (PETRA) will open the bidding of renewable energy certificates (REC) generated in year 2024 through the Malaysia Green Attribute Trading System (mGATS) platform to enable corporate companies and business entities to meet their environmental, social and governance (ESG) commitments.

The mGATS platform which was developed and managed by Tenaga Nasional Berhad (TNB) through its subsidiary TNBX Sdn. Bhd. was launched on 8 May 2024. The platform enabled corporate companies to obtain their required REC through a bidding process. In tandem to the increasing demand for REC generated in **year 2024**, a total of **1,000 GWh hydro REC and 100 GWh solar REC** will be open for bidding from **12 pm on 7 October 2024 to 5 pm on 11 October 2024**.

Bidding for these REC will be done through the **mGATS platform** at <https://platform.mgats.com.my>. This bidding event will be held every month, starting from the **7th to the 11th of the month** until all the RECs offered have been fully acquired. Details of the REC bidding can be obtained from mGATS website at [www.mgats.com.my](http://www.mgats.com.my).

The registration and verification of REC offered will be based on internationally recognised standards from certification bodies such as I-TRACK Foundation. This step taken is important to ensure the REC is credible, acknowledged and/or accepted especially by the major reporting frameworks.

PETRA is confident that the opening of bids for REC generated this year will enable corporate companies to meet their ESG commitments based on their respective abilities and capabilities. This effort is expected to further boost the development of the country's renewable energy industry, as well as support the country's energy transition aspirations to achieve the target of 70% renewable energy capacity in the country's electricity supply by 2050.

**MINISTRY OF ENERGY TRANSITION AND WATER TRANSFORMATION**  
**5 OCTOBER 2024**

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Unit Komunikasi Korporat | Kementerian Peralihan Tenaga dan Transformasi Air (PETRA)

